

Department of Revenue 2021 Education Offering

Course: **IAAO 311 – Real Property Modeling Concepts**

Where: **Holiday Inn Casper East Medical Center – Mountain View Room**
721 Granite Peak Drive
Casper, WY 82609

When: **October 25th – October 29th, 2021**
Class will run from 8:00 - 5:00 Monday through Thursday.
The exam will start at 8:00 a.m. on Friday morning.

Course Description: The Real Property Modeling Concepts course presents a detailed study of the mass appraisal process as applied to residential and income-producing properties. Topics covered include a comparison of single-property appraisal and mass appraisal, the major steps in the mass appraisal process, data requirements, market analysis, use of sales ratio studies, cost approach, sales comparison approach, gross and net income analysis, capitalization rate development, model specification and calibration, valuation review techniques and maintenance. Please note: former 311 (Residential Modeling Concepts) and 312 (Commercial/Industrial Modeling Concepts) have been redesigned into this one 5-day course.

Recommended Prerequisites: IAAO 300.

Certification: IAAO 311 will count towards the 90 hours needed for permanent certification with successful completion of the exam. For permanently certified staff, continuing education hours will be granted regardless of the exam results.

Hours: 30

Instructor: Barry Couch

Required Materials: calculator (with square root), pens, pencils, notetaking materials.

Accommodations: A block of rooms under the Department of Revenue has been reserved at the cost of \$96 per night. The phone number for the Holiday Inn Casper East Medical Center is 307-577-5000.

***To guarantee rooms at this rate they must be booked by 10/11/2021.**

To register for IAAO 311 please email Justin McNamara at: justin.mcnamara@wyo.gov.

*Please let the department know if any of your staff will require ADA accommodations.