



Wyoming Department of Revenue  
Property Tax Division  
2021 Personal Property Depreciation Table

<b>DEPRECIATION TABLE</b>																								
<b>PERCENT DIFFERENCE OF DEPRECIATION BETWEEN YEARS</b>																								
<b>FIXTURES &amp; EQUIPMENT/ OIL &amp; GAS</b>																								
Effective	REALWARE LIFE EXPECTANCY IN YEARS																							
Age in Years	30	Dep Diff	22	Dep Diff	20	Dep Diff	15	Dep Diff	14	Dep Diff	13	Dep Diff	12	Dep Diff	11	Dep Diff	10	Dep Diff	9	Dep Diff	6	Dep Diff	5	Dep Diff
Normal Depreciation - Percentage																								
Depreciation Difference from Previous Year to Current Year - Percentage																								
1	2	1	3	2	3	2	5	4	5	4	6	5	6	5	7	6	8	7	9	8	13	12	15	14
2	3	1	6	3	7	4	10	5	11	6	12	6	13	7	14	7	16	8	18	9	27	14	31	16
3	5	2	9	3	10	3	15	5	16	5	18	6	20	7	22	8	24	8	28	10	43	16	48	17
4	7	2	12	3	14	4	21	6	23	7	25	7	27	7	30	8	33	9	39	11	59	16	66	18
5	9	2	16	4	18	4	27	6	29	6	31	6	34	7	38	8	42	9	49	10	70	11	77	11
6	11	2	20	4	22	4	32	5	35	6	38	7	42	8	46	8	51	9	59	10	77	7	80	3
7	14	3	23	3	26	4	38	6	42	7	46	8	50	8	55	9	61	10	67	8	80	3		
8	16	2	27	4	30	4	45	7	49	7	53	7	57	7	63	8	70	9	74	7				
9	18	2	31	4	35	5	51	6	55	6	59	6	64	7	70	7	76	6	78	4				
10	21	3	36	5	40	5	57	6	61	6	66	7	71	7	75	5	79	3	80	2				
11	24	3	40	4	45	5	63	6	67	6	71	5	76	5	78	3	80	1						
12	26	2	44	4	50	5	69	6	72	5	75	4	78	2	80	2								
13	29	3	49	5	55	5	74	5	76	4	78	3	80	2										
14	32	3	54	5	60	5	77	3	78	2	80	2												
15	35	3	58	4	65	5	79	2	80	2														
16	39	4	62	4	69	4	80	1																
17	42	3	66	4	73	4																		
18	46	4	70	4	76	3																		
19	49	3	73	3	78	2																		
20	53	4	75	2	79	1																		
21	57	4	77	2	80	1																		
22	60	3	78	1	80	0																		
23	63	3	80	2																				
24	66	3																						
25	69	3																						
26	72	3																						
27	75	3																						
28	77	2																						
29	78	1																						
30	79	1																						
31	80	1																						
Avg Diffs		3		3		4		5		5		6		6		7		7		8		11		13

Note: Please read the following information on the next page concerning this depreciation table.



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The percent difference of depreciation in the above depreciation table can be considered when using the “M” approach in RealWare when a used purchase price is reported and is considered to be at market. The chart may estimate depreciation from the time the equipment was purchased as used to the time it reaches a residual value.

Example:

Company A purchases Company B and reports to the Assessor a breakdown of the equipment purchased in the transaction. If the Assessor believes the reported values to be reflective of market, those values could be entered into RealWare under the “M” approach. The age of the equipment should be known, or the appraiser must be able to logically estimate an effective age of the equipment, thus choosing a reasonable amount of depreciation in the year purchased. Subsequent years would result in additional depreciation being applied by using the chart of an average depreciation for each life expectancy, (14 Year life could reasonably have 5% depreciation applied each year until it reaches a residual value in year 15). The Assessor will have the option of adjusting the effective age at any time or consider an alternative approach such as the “R” approach.