

The State



of Wyoming

DEPARTMENT OF REVENUE

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MEMORANDUM

TO: Department Assessed Property Owners

FROM: Alan Lemaster, Appraisal Supervisor
Appraisal Services Group
Property Tax Division

SUBJECT: 2021 Capitalization Rate Input Meeting (UPDATE)

DATE: February 19, 2021

ATTENTION:

Due to on-going COVID-19 concerns the Property Tax Division has decided to hold the annual capitalization meeting virtually.

On Thursday, March 11th 2021, the Department of Revenue Appraisal Services Group will hold a public meeting to hear input on the capitalization rates to be used for the 2020 valuations of all Department assessed properties. Any Industry representative, or other interested parties who wish to provide oral and/or written information on this subject may do so at that time. Such parties may also submit written information by mail prior to the March 11th meeting. In addition, the Appraisal Services Group will provide their preliminary capitalization rate studies. The meeting will be from 9:00am to 12:00 p.m. by Zoom Meeting Only. If you wish to attend this virtual meeting you may request the link and code by contacting myself or the appraiser for your industry.

Any individual who wishes to make a presentation at this meeting should notify Alan Lemaster, by February 26th 2020 at (307) 777-3450. If you are unable to attend and have specific Capitalization Rate Studies that you believe should be considered for final rate development, please provide them by March 1st, 2021 so they can be given to the appropriate appraiser for review.

If you have any questions or concerns, please feel free to contact this office.